

Annual Statement of Indebtedness, Payments and Balances (SIPB) 1
CY 2022
Municipal Government of Victoria

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS	
1	LGU Income Classification	Second Class	
2	Date of Report	Ending 4 th Qtr. December 31, 2022	
3	Lending Institution (Bank or Creditor)	LAND BANK OF THE PHILIPPINES	
4	Certificate Number – NDSC/BC	14-10-266	
5	Date of Certification – NDSC/BC	October 21, 2014	
6	Monetary Board (MB) Resolution Number	288	
7	Date of MB Opinion	February 26, 2015	
8	Date of Approval of Loan	February 2, 2015	
9	Amount Approved*	Term Loan 2	Php73,000,000.00
		Term Loan 3	Php47,000,000.00
10	Maturity Date	Term Loan 2	August 20, 2025
		Term Loan 3	August 20, 2025
11	Type of Indebtedness Instrument (Loan, Bond or other form of indebtedness)	Term Loan 1 and 2 – Secured	
12	Purpose of Indebtedness	Term Loan 2	Construction of Public Market
		Term Loan 3	Construction Multi-purpose Building
13	Terms and Conditions: Fixed or Variable	Variable	
14	Terms and Conditions: No. of Years of Indebtedness	Term Loan 2	Ten (10) Years
		Term Loan 3	Ten (10) Years
15	Terms and Conditions: Interest Rate	At prevailing Land Bank lending rate at the time of availment, subject to quarterly repricing	
16	Terms and Conditions: Grace Period (Number of Months or Years)	Term Loan 2	Two (2) years grace period on principal
		Term Loan 3	One (1) year grace period on principal
17	Frequency of Payment	<p><u>Term Loan 2</u></p> <ul style="list-style-type: none"> • <i>Principal – Payable in thirty two (32) equal quarterly amortizations to start at the end of the 9th quarter from date of initial drawdown.</i> • <i>Interest – Payable quarterly in arrears to start at in arrears to start at the end of the first (1st) quarter from date of initial drawdown.</i> <p><u>Term Loan 3</u></p> <ul style="list-style-type: none"> • <i>Principal – Payable in thirty six (36) equal quarterly amortizations to start at the end of the 5th quarter from date of initial drawdown.</i> • <i>Interest – Payable quarterly in arrears to start at the end of the first (1st) quarter from the date of initial drawdown.</i> 	

18	Annual Amortization: Principal	Term Loan 2 – Php9,070,085.53
		Term Loan 3 – Php5,313,896.90
19	Annual Amortization: Interest	(Based on diminishing balance of principal)
		Term Loan 2 – Php1,677,996.89(for 2022) Term Loan 3 – Php983,089.12(for 2022)
20	Annual Amortization: Gross Receipt Tax (GRT)	N/A

21	Starting Date of Payment	<u>Term Loan 2</u>	
		Interest Payment: November 20, 2015	
		Principal Payment: November 20, 2017	
		<u>Term Loan 3</u>	
		Interest Payment: November 20, 2015	
		Principal Payment: November 20, 2017	
22	Cumulative Payment from Starting Date: Principal	Term Loan 2 – Php47,617,948.97	
		Term Loan 3 – Php32,012,874.39	
23	Cumulative Payment from Starting Date: Interest	Term Loan 2 – Php20,782,439.73	
		Term Loan 3 – Php12,492,683.42	
24	Cumulative Payment from Starting Date: GRT	N/A	
25	Total Amount Released (<i>Availment as of date</i>)	Term Loan 2 – Php72,560,684.25	
		Term Loan 3 – Php46,626,090.93	
26	Remaining Balance to Date / Undrawn Amount (<i>Line 9-25=26</i>)	Term Loan 2 – Php 439,315.75	
		Term Loan 3 – Php373,909.07	
27	Outstanding Loan Balance After Principal Payment (<i>Line 9-22=27</i>)	Term Loan 2 – Php24,942,735.28	
		Term Loan 3 – Php14,613,216.54	
28	Arrears: Principal (if any)	None	
29	Arrears: Interest (if any)	None	
30	Collateral Security	For Term Loan and 3: Assignment of 20% of total Internal Revenue Allotment	
31	Deposit to bond sinking fund for the year	N/A	
32	Sinking fund balance to date, if any	N/A	
33	Breakdown of fees and other related costs (of loan)	Documentary Stamps Tax	
		Term Loan 2	Php362,808.00
		Term Loan 3	Php233,135.00
		Inspection and appraisal fees	
		Term Loan 2	Php6,000.00
		Term Loan 3	Php6,000.00
34	Other relevant terms and conditions (of loan)	See attached separate sheet	

Certified Correct by:

Date Issued:



MELANI M. GUTIERREZ

Signature over Printed Name of Local Treasurer

February 8, 2023

Note:

*Please indicate if on a staggered basis.

FDPP Form 2 - Annual Statement of Indebtedness, Payments and Balances
(DOF-BLGF Memorandum Circular No. 005-2018 dated January 22, 2018, Annex E)

Annual Statement of Indebtedness, Payments and Balances (SIPB) 2
CY 2022
Municipal Government of Victoria

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	Second Class
2	Date of Report	Ending 4 th Qtr. December 31, 2022
3	Lending Institution (Bank or Creditor)	DEVELOPMENT BANK OF THE PHILIPPINES
4	Certificate Number – NDSC/BC	R3-2020-10-200
5	Date of Certification – NDSC/BC	November 11, 2020
6	Monetary Board (MB) Resolution Number	10
7	Date of MB Opinion	January 7, 2021
8	Date of Approval of Loan	April 7, 2020
9	Amount Approved*	Php47,500,000.00
10	Maturity Date	January 11, 2037
11	Type of Indebtedness Instrument (Loan, Bond or other form of indebtedness)	N/A
12	Purpose of Indebtedness	To finance acquisition of five (5) parcels of land for various infrastructure projects
13	Terms and Conditions: Fixed or Variable	Variable
14	Terms and Conditions: No. of Years of Indebtedness	15 years

15	Terms and Conditions: Interest Rate	Floating, based on the 3-month BVAL plus minimum credit spread of 0.75% p.a., reviewable quarterly and payable monthly. GRT for the account of the Borrower.
16	Terms and Conditions: Grace Period (Number of Months or Years)	3 years
17	Frequency of Payment	Monthly
18	Annual Amortization: Principal	Php0.00
19	Annual Amortization: Interest	Php231,511.13
20	Annual Amortization: Gross Receipt Tax (GRT)	N/A
21	Starting Date of Payment	January 1, 2022 (Cumulative Quarterly Payment)
22	Cumulative Payment from Starting Date: Principal	Php0.00
23	Cumulative Payment from Starting Date: Interest	Php231,511.13
24	Cumulative Payment from Starting Date: GRT	N/A
25	Total Amount Released (Availment as of date)	Php47,500,000.00
26	Remaining Balance to Date / Undrawn Amount	Php 14,698,080.00/ Php 32,801,920.00
27	Outstanding Loan Balance After Principal Payment	Php 14,698,080.00
28	Arrears: Principal (if any)	Php0.00
29	Arrears: Interest (if any)	Php0.00
30	Collateral Security	<p>1. Continuing Deed of Assignment of a portion of the LGU's IRA and other local revenues to DBP withhold-out provision equivalent to one forthcoming monthly amortization with continuing authority to debit the maturing amortization and any unpaid obligation.</p> <p>2. Continuing insurance coverage on all insurable assets based on sound value shall be placed by DBP through GSIS and the policy shall be endorsed in favor of DBP.</p>
31	Deposit to bond sinking fund for the year	N/A
32	Sinking fund balance to date, if any	N/A
33	Breakdown of fees and other related costs (of loan)	<p>Front-end Fee: Waived</p> <p>Commitment Fee: Waived</p> <p>Prepayment penalty – Waived except if to be taken out by other Banks with fee of 3% of the amount to be prepaid.</p> <p>Default charge – 24% p.a. on past due principal, interest, and advances.</p>
34	Other relevant terms and conditions (of loan)	See attached separate sheet

Certified Correct by:



MELANI M. GUTIERREZ

Signature over Printed Name of Local Treasurer

Date Issued:

February 8, 2023